

Application for Waiver of Income Tax Return (Form C/ Form C-S) Submission by a Dormant Company



Please read the following before completing the form:

- (I) This Form may take you 5 minutes to fill in.
- (II) To qualify for a waiver of Form C/ Form C-S submission, the company:
 - (a) Must be dormant and has submitted either its Form C, accounts and tax computations or Form C-S* up to the date of cessation of business;
 - (b) Must not own any investments (e.g. shares, real properties, fixed deposits). If the company owns investments, it must not derive any income from these investments;
 - (c) Must not have intention to recommence business within the next 2 years; and
 - (d) Must have been de-registered for Goods and Services Tax (GST) purposes if it is a GST-registered company.
- (III) Please complete all parts of the Form and ensure that it is signed.
- (IV) You will be notified of the outcome of your application in writing at the address stated in Part 3 within 2 months from the date of receipt of this application.

**The accounts and tax computations are not required to be submitted with Form C-S. They are to be prepared, retained and submitted upon IRAS' request.*

Under the Singapore Income Tax Act, there are penalties for making a false or incorrect declaration.

Part 1 – Company Particulars

Name of company : _____

Tax reference number : _____

Part 2 – Declaration

I declare that:

- (a) I am a director of the company.
- (b) The company has not been carrying on business, has no trade income and has not been deriving or receiving income from any investments (e.g. dividend income from foreign shares, rental income from real properties, interest income from fixed deposits) owned by the company* since:

☐ its incorporation date

☐ _____ (dd/mm/yyyy)

(Please tick / indicate accordingly)
- (c) The company has submitted either its Form C, accounts and tax computations or Form C-S up to the date indicated in (b). Otherwise, please provide the reasons:
- (d) The company does not intend to recommence business within the next 2 years.
- (e) The company is de-registered for GST purposes, i.e. GST registration has been cancelled[#].

**You may wish to de-register the company with the Accounting and Corporate Regulatory Authority (ACRA) if there are no plans to recommence business in future.*

[#]Please delete if the company has not been registered for GST previously.

Part 3 – Undertaking

I undertake to notify or ask my successor to notify the Comptroller of Income Tax should the company resume business, derive or receive any income.

Full name of the director making the application: _____ Email address: _____

Identification number of the director: _____ Local telephone number: _____

Address of the director: _____

Signature: _____ Date of application: _____

For Official Use Only Approved ☐ Rejected ☐ Reason: _____

Date (NSL): _____ Checked by: _____
Date: _____